



Gibraltar Economic Impact: 100MW Data Center





RAEDEN's Fiscal and Economic Impact

- RAEDEN will **more than triple** Gibraltar's tax revenue.
- RAEDEN will invest more than \$1 billion to renovate the steel mill.
- RAEDEN and customers will hire 500-700 union contractors and ~200 permanent jobs.



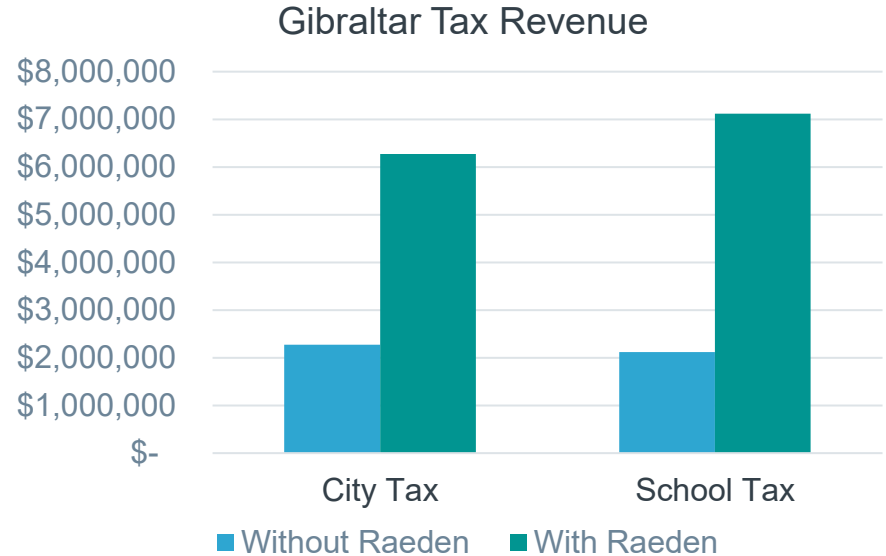
RAEDEN Will More Than Triple Gibraltar's Tax Revenue

Current annual city + school tax revenue:

\$4,391,000

Projected Gibraltar city + school tax revenue with a full data center:

\$13,391,000



RAEDEN's Municipal Fiscal Impact: Breakdown

City of Gibraltar Taxable Income (*Source: City of Gibraltar 2025-2026 Budget*)

- General Fund Tax Revenue: \$2,272,000 per year
- Gibraltar School Tax Revenue: \$2,119,000 per year

RAEDEN's Projected Taxable Contributions

- City of Gibraltar Real and Personal Property Tax: \$1,000,000 - \$2,000,000 per year*
- Gibraltar School Real and Personal Property Tax: \$1,500,000 - \$2,500,000 per year

RAEDEN's Customers' Projected Taxable Contributions

- City of Gibraltar Personal Property Tax: \$1,000,000 - \$2,000,000 per year
 - Gibraltar School District Personal Property Tax: \$1,500,000 - \$2,500,000 per year
- City of Gibraltar Real Property Taxes are used to pay off the Brownfield TIF that was utilized by prior owner. Once this is paid off by the City, these funds will remain in Gibraltar.
 - All figures are based on a 100MW facility.

RAEDEN's Construction Investment = More Than \$1 Billion

For the local economy:

- Hire local union contractors
- Hire local design and engineering firms
- Build a DTE substation
- 500-700 local union contractors hired over a 12 – 18-month period



For the City of Gibraltar:

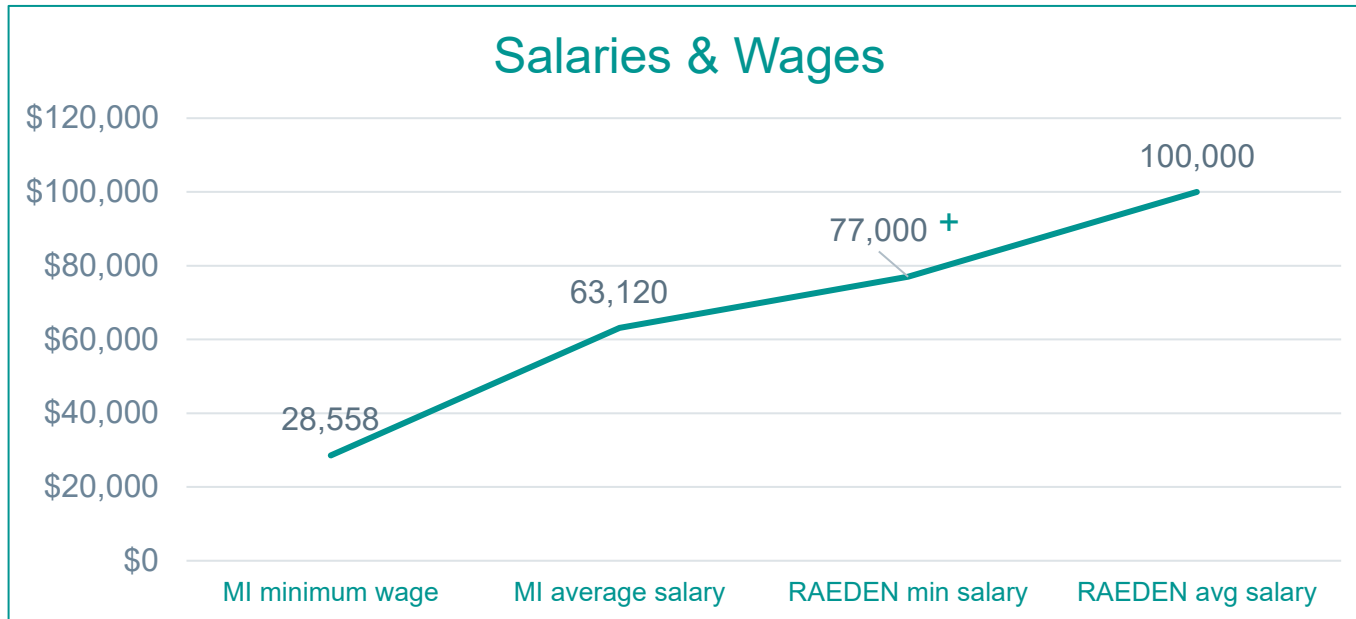
- Pay City of Gibraltar permitting and planning fees
- Pay for the Building Code Plan Review
- Pay for MEP Code Review

Permanent High-Paying Jobs

- 60 – 100 Raeden employed jobs (\$77,000/yr minimum)



- 100 additional vendor-hired employees supporting operations and maintenance



RAEDEN Is a Community Steward

- RAEDEN to fund annual Marshmallow drop
- RAEDEN to sponsor various local programs
- RAEDEN to host data center education for local schools and universities

